

macroTRACK

JULY 2010 MONTHLY REPORT VOL. XII NO.7

HIGHLIGHTS

Forecast

Macro forecast for 2010-11

INR has become impressive ₹

Business Expectations

Business confidence: Levelling off at the peak

The latest Business Expectations Survey reflects leveling off in optimism

Finance

State finances and the economic crisis

The industrial growth recovery has been important from fiscal perspective

LEADING ECONOMIC INDICATORS: GROWTH RATE (%) OF CYCLICAL COMPONENTS FOR MAY 2010 OVER THE PREVIOUS MONTH

The upswing supported by most indicators

